



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

R. KEVIN CLINTON
STATE TREASURER

**NOTICE OF INTENT TO
WITHHOLD STATE PAYMENTS**
Municode: 50-2-030

January 30, 2015

Finance Director
City of Fraser
33000 Garfield Road
P. O. Box 10
Fraser, Michigan 48026-0010

Dear Finance Director:

The Glenn Steil State Revenue Sharing Act of 1971, Public Act 140 of 1971, Section 21(2) states that units of local government (local units) that end their fiscal year in a deficit condition shall formulate a deficit elimination plan. Any assessment of a local unit's deficit condition should be made using the guidelines provided in Numbered Letter 2014-1 (enclosed.)

We have received an audit report from your local unit, which indicates a deficit in one or more funds as follows:

<u>FUND</u>	<u>AMOUNT</u>	<u>AUDITED FINANCIAL STATEMENTS 6/30/14</u>
Local Streets Fund	\$1,080	Unrestricted Deficit, Page 51

Please submit a deficit elimination plan for all funds listed above within 30 days from the date of this letter. Should a plan not be filed within 30 days, we will withhold 25% of the local unit's State Incentive Payments or payments issued under Public Act 140 of 1971, the Glenn Steil State Revenue Sharing Act of 1971. Once withheld, payments are released not when a plan has been filed, but when a plan has been evaluated and certified by Treasury.

After receiving your plan, we will notify you in writing if additional information is needed or that your plan has been certified. If you have any questions or concerns, please do not hesitate to contact me at (517) 241-4750 or Treas_MunicipalFinance@michigan.gov. Our mailing address is Michigan Department of Treasury, Local Audit and Finance Division, P.O. Box 30728, Lansing, MI 48909-8228.

Sincerely,

Jeffrey Schwartz, Auditor
Local Audit and Finance Division

Enclosure

c: City Clerk



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

**DEFICIT
CERTIFICATION
50-2-030**

May 21, 2015

Mr. Tim McCulloch, Finance Director
City of Fraser
33000 Garfield
Fraser, Michigan 48026

RE: Certification Pursuant to MCL 141.921 (2)

Dear Mr. McCulloch:

We have evaluated the financial plan of the City of Fraser, County of Macomb, for the correction of the deficit condition as of Fiscal Year Ending June 30, 2014, in the following fund:

Local Streets Fund

The plan, as submitted under the requirements of PA 140 of 1971, as amended, does correct the deficit condition of the above-mentioned fund. Should you have any questions regarding this letter, please contact Harlan Goodrich at (517) 373-0660.

Sincerely,

A handwritten signature in purple ink that reads "Suzanne Schafer".

Suzanne Schafer, Administrator
Local Audit and Finance Division

c: Municipal Finance Section